



REPUBLIKANG PILIPINAS
TANGGAPAN NG PANGULO
LUPON SA MGA LARO AT LIBANGAN
(Games and Amusements Board)

Legaspi Towers 200
Paseo de Roxas,
Makati City

MEMORANDUM CIRCULAR NO. 2013-02

TO : ALL GAB-LICENSED PROMOTERS

In order to provide an up-to-date accounting and auditing of all government revenues from the conduct of professional sports and games, particularly those promotions which sell tickets to the public and with television and radio coverage, we hereby reiterate the following GAB rules and regulations, to wit:


1. Promoters must pay the three percent (3%) share of the GAB from gross gate receipts and income from television, radio and motion picture rights ten (10) days after the date of promotion;

Failure on the part of the promoter to remit to the GAB its 3% share within the specified period shall be a sufficient ground for the GAB to consider the event as sold-out and the promoter shall pay the equivalent 3% share from all printed priced tickets; and

2. Promoters must settle their obligations or make definitive arrangements for the settlement of pending obligations incurred in connection with previous promotion, otherwise, no application for promotion shall be accepted or given due course.

For strict compliance.

July 24, 2013.


JUAN RAMON R. GUANZON
Chairman
